Give your parents some credit.

How about a $2,500 credit.

Are you an undergraduate in your first four years at UC and attending school at least half time? You or your parents may be able to get up to $2,500 in tax credit for your tuition, fees and course materials under the American Opportunity Tax Credit.

Even if you don't make enough money to owe taxes, you may be able to receive up to $1,000. Not an undergraduate? Try the Lifetime Learning Tax Credit. If you qualify, you can receive up to $2,000.

Look for the 1098-T form sent to your email in January. And make sure you forward it to your parents if they claim you as a dependent on their tax returns.

For more information: